

ANALYSIS OF THE INFLUENCE OF CORPORATE SOCIAL RESPONSIBILITY ON FINANCIAL PERFORMANCE ON COMPANIES LISTED IN EXCHANGE INDONESIAN SECURITIES

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ABSTRACT

This study aims to decide on the Impact Testing of Corporate Social Responsibility on Execution Monetary on Organization which Recorded in Exchange Effect Indonesia. Studies this use quantitative spellbinding methodology, hoping to break the relationship between at least two factors. The number of residents in this study are organizations listed on the Indonesia Stock Exchange year 2018-2020, that is as much 30 organization. Example study this is 30 organization which multiplied for 3 years with the aim of the sample in this study is 90 information. Procedure The investigation used is an examination of the recurrence of information boards. Reasonability test with use test t factual directed on a number of matter for test influence Among Variable Dependent and dependent variable with the assumption that different factors are seen as fixed. Judging from the consequences of the t-test presented in table 4.9 above, Corporate Social Responsibility (X) has a tcount of 2.566144 with an importance level of 0.0120. This shows that tcount is more prominent than ttable (2.56144 > 1.662) with an importance value (0.0120 < 0.05). So it can be concluded that Corporate Social Responsibility (X) has a significant effect on Execution Monetary (Y). Viewed from consequence testing coefficient certainty, is known that change in R2 factor free in review this is 0.559048 or 55.9%. This implies that 55.9% from Execution Monetary (Y) influenced and could understood by Variable dependent in this review, specifically Corporate Social Responsibility (X). While another 44.1% made sense by various factor in outside regression models.

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1. INTRODUCTION

CSR has been a subject of exploration for the past few decades. Corporate Social Responsibility (CSR) has grown from a humanitarian exercise to an important part in supervise partners and remembered for model exhibition. Exposure corporate social Responsibility (CSR) is one method to strengthen organizational benefits. Corporate Social Responsibility (CSR) activities must be explicitly linked to conditions organizational finance. In this way, many studies have focused on connection Among Obligation Social Company (CSR) and presentation finance organization.

According to (Desjardins, 2016) Corporate Social Responsibility (CSR) is a methodology in which organization coordinating social concerns in their business activities and in their collaboration with partners in view of organizational and voluntary standards. Obligation social company (CSR) certain often called obligation social and natural, in the next few years will turn into a very controversial and important issue sure to stand out from many gatherings. The commitment of the Company's social obligations depends on Limited Liability Organization Regulation No. 40 Article 74 of 2007, where organizations directing regular asset-related business exercises are expected to complete social and natural obligations, as well as concern for every organization within operate his obligations. obligation social, and remembered for summary fiscal. the law law requires the industry or partnership to do so, but these commitments certainly not an oppressive burden. Keep in mind that the progress of a nation is not just obligations of public and industry authorities, but everyone has a role to play in recognizing assistance social government and deal with local personal satisfaction. Industry and company take part in advance development finance which healthy with consider natural elements. Today the business world is no longer focused on records organizational finance, but includes financial, social and ecological viewpoints. (light, 2017).

In accordance Guidelines Service Energy and Asset Mineral "Obligation Social Company Possibility Choice for Support Sterilization" which distributed by Program Enhancement areas Disinfection Indonesia (ISSDP) 2010, possible Indonesia is country main on this planet that needs companies, especially those participating in normal assets management (SDA) distributes assets for Corporate Social Responsibility (CSR). This matter expressly stated in Regulation No. 40/2007 concerning Limited Liability Organizations (UUPT) which was recently defended by the District Court to be implemented immediately. Though regulation and guidelines in underneath not yet made as regulation implementation (juklak) and special regulations (juknis), organizations in Indonesia are legally restricted by regulation them.

Exercise CSR urgent for Administration Company which great. CSR should have choice for build exhibition organization remember that activity CSR urgent for organization to area so that individual could choose goods well which is assessed from the merchandise, but also through the administration of the company. When individuals who become clients have a positive assessment of the organization, they will be loyal on the product that is made, this actually wants to build the image of the organization that is reflected through organizational exhibitions that will develop (Candrayanthi and Saputra, 2013). Following this is a CSR activity carried out by an organization listed on the Indonesia Stock Exchange year 2018-2020:

Table 1. CSR activities carried out by companies listed on the Indonesia Stock Exchange Magnitude year 2018-2020

Name Activity Entity	CSR
Ace hardware Indonesia Tbk	Health Education Environment
Adaro energy Tbk.	Source Development Power Man Activity Social
AKR Corporindo Tbk.	Use material
Various Mine Tbk.	Management system
Astra International Tbk.	Scholarship
Barito Pacific Tbk.	Use material environmentally friendly Service health forthe citizens not enough capable
Bank BTPN Sharia Tbk.	Action real preservation
Charoen Pokphand Indonesia Tbk.	Development source
Ciputra Development Tbk	Environment Life employment and Safety Work.
Erajaya self-sufficiency Tbk	Community day
XL Axiata Tbk.	Development Source
Indofood CBP Success Prosperous Tbk.	Environment Life
vale Indonesia Tbk.	employment Equality and Similarity Right
Indofood Success Prosperous Tbk	Repair School
Indocement Single Initiative Tbk.	Lingkungan Hidup for societynot enough capable
Japfa Comfeed Indonesia Tbk.	Scholarship
Service Clan (Persero) Tbk.	Environment Life Development source power man Community day
Kalbe Farma Tbk.	Entrepreneurship Education
Independent copper gold Tbk.	employment and Safety Work Action real preservation environment
Media Archipelago Image Tbk.	Clean-up action
Company Gas Country Tbk.	Development source

Bukit Asam Tbk	employment
	Environment Life
Pakuwon Teak Tbk.	employment
Sun Image Media Tbk.	Environment Life
	Scholarship
Cement Indonesia (Persero) Tbk.	Scholarship
Indonesian Telecommunications (Persero) Tbk.	Environment Life
Chandra beautiful Petrochemicals Tbk.	Development Source Power Man
united Tractors Tbk.	employment
Unilever Indonesia Tbk.	Development
	Education
	Entrepreneurship
Wijaya Creation (Persero) Tbk.	Entrepreneurship
Source : Report Annual Exchange Effect Indonesia (Data processed, 2021).	

Based on the data above, it can be seen that one of the listed companies on the Indonesia Stock Exchange has routinely carried out *Corporate Social Responsibility activities* from 2018 to 2020 in accordance with predetermined conditions. It certainly will raises a positive assessment for the community of the company which of course will able to raise the company's image which is reflected through the company's performance increase.

2. LITERATURE REVIEW

2.1. Corporate Social Responsibility (CSR)

Effort truly from entity business minimize impact negative and maximize the positive impact of its operations on all stakeholders in realm economy, social and environment for reach aim development sustainable. CSR is Habit voluntary business which in a manner fundamental involve obligation additional and administrative requirements for business risks that are counterproductive and will contrary to better principles and regulations (The Commission to The European Parliament, the Council and the European economics and the social committee e, 2016).

2.2. Indicator corporate social Responsibility (CSR)

For measure disclosure CSR based on indicators according to(Sembiring, 2015) is as follows:

- 1) Environment
- 2) Energy
- 3) Health and Safety Work
- 4) About Power Work
- 5) Product
- 6) Involvement Public
- 7) General

2.3. Performance Finance Understanding Performance Finance

According to (Fahmi, 2013) Financial performance is an analysis carried out for look to what extent something company has carry out with use rule the rules of financial implementation properly and correctly. It's like making a report finance which has Fulfill equivalent and provision in SAK (Standard Accountant Finance) or GAAP (*General accepted accounting principle*).

2.4. Indicator Performance Finance

According to (Bi Prastowo, 2016) there is five technique analysis which could used:

- 1) *liquidity*
- 2) *Solvability* (Structure Capital)
- 3) *return on Investments*
- 4) Utilization Assets
- 5) Ratio Liquidity
- 6) Ratio Profitability

Hypothesis study as following:

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- H₀: Allegedly *corporate social Responsibility* no influential to Performance Finance On Company which Registered in Exchange Effect Indonesia.
 H_a: Allegedly *corporate social Responsibility* influential to Performance Finance On Company which Registered in Exchange Effect Indonesia.

3. METHODS

The approach in this research is to use a descriptive approach quantitative. This research was conducted on companies listed on the Indonesia Stock Exchange. The population in this study is the financial data of companies listed on the Stock Exchange Indonesia that is as much 30 company. In study this, technique analysis data which used is statistical analysis using SPSS 24 software with stages as follows: Descriptive statistics, classical assumption test, multiple regression, t test, F test and coefficients determination

4. RESULTS AND DISCUSSION

Chapter this writer analyze data which used. Data which used form variable *corporate social Responsibility* and Performance Finance. Object in study this is Company which registered in Exchange Effect Indonesia on period 2018-2020 and meet the criteria that apply to the application of operational variables with a purposive technique sampling which needed in study this.

4.1. Test Statistics t

The t-test is planned to decide whether the factors are few or exclusively independent basically affect the dependent variable. The t-test was performed using the size based on the correlation of the t-factual value (tcount) of each dependent variable coefficient with t-table values and then based on probability (ρ). In this review, df (nk) next is 88 (90-2), where 90 is the perceptual quantity and k = 2 is quantity factors which depend and autonomous. With mark df 88 and mean 0.05, mark table is 1.662. To see if the independent factors basically affect the variables bound, using the standard test if (t count > t table) or (p-esteem < 0.05) Variable The dependent affects the dependent variable. The side effects of the t test are shown in table 4.9 as following:

Remember results experiment which displayed on table 4.9, impact from every independent factors on the dependent variable are well understood according to speculation which has referenced.

The speculation raised in this study reveals that Corporate Social Responsibility (X) affects Monetary Execution (Y). Given the consequences of the t-test introduced in table 4.9 above, Corporate Social Responsibility (X) has tcount of 2.566144 with an importance level of 0.0120. This shows that tcount is more prominent than ttable (2.56144 > 1.662) with an importance value (0.0120 < 0.05). So that could concluded that corporate social Responsibility (X) influential to Execution Monetary (Y).

4.2. Coefficient Test Determination

The certainty coefficient (R²) means determining how far the factor capacity is free to understand the dependent variable. Assurance coefficient (R²) is tested using Changed R- Square d on condition relapse. R-Squared which changed reflect how much many changes in the dependent variable that are not fully determined by changes in factors autonomous. Mark coefficient assurance (R²), the more tall (more similar one) implies the more grounded connection Among variable dependent and variable independent.

The results of testing the coefficient of determination (R²) are shown in the table 4.10 as following:

Table 2. Test Coefficient Determination (R²)

R-squared	0.669621	Means dependent var	0.290667
adjusted R-squared	0.559048	SD dependent var	0.165018
SE of regression	0.360072	Akaike info criteria	-0.804414
sum squared resid	2.254830	Schwarz criteria	-0.748862
Logs likelihood	38.19862	Hannan-Quinn criter.	-0.782012
F-statistics	6.585094	Durbin-Watson stat	0.676931
Prob(F-statistic)	0.011975		

Source: Data processed Eviews 2021

Based on results experiment which displayed on table 4.10, is known that adjusted R² independent factor in this study was 0.559048 or 55.9%. This implies that 55.9% from Execution Monetary (Y)

influenced and could understood by variables independent in this review, particularly CSR(X). While another 44.1% made sense by various factor in outside model regression.

Implementation CSR give description which good for organization as disclosed by (Hadi, 2015) that social expenditure (cost of organizational arrangements with partners) also could more develop description, well in market product nor market capital. A good company overview will be more attractive to financial backers because the better the picture of the organization, the higher the dependability of buyers. Along with increase in the dedication of the buyer, the deal organization will increase and reasonable if the level performance finance organization also will increase (Shahnaz, 2013). For situation this, ROA is wrong one proportion presentation monetary which considered for supporters financial because if the rate of return will be higher, it will affect the costshare organization in market capital which develop. There is implementation CSR which superior will impact good to power support organization in period long which naturally often called as maintainable turn of events.

5. CONCLUSION

Based on the consequences of testing the certainty coefficient, it is known that changes R2 from factor free in review this is 0.559048 or 55.9%. It means 55.9% from Monetary Execution (Y) is influenced and can be interpreted by the Dependent Variable in review this, especially Corporate Social Responsibility (X). While another 44.1% made sense by various factor in outside Model Regression.

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