


Implementation Of Financial Recording In UMKM Pulse (Study On Pulse Counters In CV. Mietha Global)

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Article Info	ABSTRACT
Keywords: Accounting, Pulse Counters, MSMEs	The credit counter business is increasingly in demand every year as one of the most profitable businesses, as seen from the advancement of telecommunications technology today. Among the tangible evidence of the sophistication of telecommunications technology is the availability of communication infrastructure through cellular phones which everyone can use and access it. Therefore, the pulse business has become one of the profitable and promising business opportunities for the future. This study aims to determine the implementation of financial records at the pulse counter and to determine the extent of the understanding of the CV. Mietha Global pulse counter entrepreneurs towards accounting. The research method used is descriptive qualitative research method which aims to determine and explain the implementation of financial records in pulse MSMEs. The results showed that entrepreneurs have been able to carry out financial records in accordance with their own knowledge and understanding. Entrepreneurs make financial records of their business according to their needs and abilities, this is done because they still think about how their business can survive and develop and can increase business income.
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INTRODUCTION

The progress of MSMEs (Micro, Small and Medium Enterprises) in the current era of globalization is very fast. One of the important roles of MSMEs is that they can open up broad employment opportunities because the government's ability is very limited. MSMEs certainly have a very essential role in the Indonesian economy. In many cases, MSMEs are chosen by the community as an alternative to overcome various social and economic problems. This is due to several factors, including limited capital, skills, and market access owned by some of the community. (Husni et al., 2023).

One of the qualities of MSMEs is their ability to survive crisis situations, such as what happened in Indonesia in 1997. The Indonesian economy went through a very scary time during that crisis. This emergency caused many monetary areas to be delayed and the scale of rupiah exchange decreased. The banking sector also experienced a significant decline and worsened the condition of the industrial sector in terms of capitalization. Instead, most MSMEs were able to survive and even tend to grow. Another problem is that the impact of

the pandemic from Covid-19 is not only on Indonesia but the whole world is affected. As a result, there have been drastic changes in the order of life, various jobs must be done remotely or from home. Students and students are also forced to carry out the learning process from home, many factories and private businesses are forced to close because they experience losses and are unable to fulfill payments to their workers. (Akhmad STAI Abdul Kabier, 2022).

In the development of MSMEs, the application of accounting has been implemented by business actors in running their businesses. Accounting is a process of recording, classifying and also summarizing partial event transactions of a financial nature by interpreting the results. Accounting has the function of providing information about the most important economic units of a financial nature that are useful in making business decisions. (Manjana et al., 2023).

All operations and recorded transactions carried out during a certain period of time are compiled into a report which is then called a financial report. By applying accounting methods such as recording, classifying, and summarizing transaction events, MSMEs can avoid operational problems, especially company bankruptcy, and make wise decisions as economic actors. On the other hand, the use of accounting records that adhere to the principles of transparency and accountability can help you gain the trust of lenders, such as banks, who will bear the cost of business development.

Recording financial statements in MSMEs, SAK EMKM has now been issued. The establishment of this standard is highly expected to provide an overview of MSME management performance in the past and future perspectives, so that it can be relied upon by owners and interested external parties of MSMEs. Since the implementation of SAK EMKM, various parties have responded to the level of efficiency, effectiveness, level of usefulness and ease of existence of this standard. With this, it is hoped that MSMEs will be able to carry out accounting records to present more complete and informative financial reports. (Faiqoh et al., n.d.).

Financial reports are a summary of a recording process, in financial transactions that occur during the reporting period and are made to provide information from a company's financial position, performance and cash flow which is useful for interested parties for future evaluation. With the presence of SAK EMKM for MSMEs, it can be used as a broader reference for preparing financial reports, but in reality it is still very low and is still considered burdensome for MSME players. Accounting procedures are still considered non-essential to implement, so the management of financial statements is still as it is. This will have quite an impact on the success of management being undirected and will make it quite difficult to control accounting information. This is a problem for existing MSMEs, especially in the financial sector. In the business world, it is expected to be able to manage financial reports properly and accurately.

CV. Mietha Global is an MSME engaged in the service and sale of starter packs and cellphone accessories, as well as providing credit charging services in the form of vouchers and electricity, as well as various types of starter packs. Which is oriented to meet the daily needs of all groups. Currently CV. Mietha Global has implemented accounting such as recording employee salaries, income results, expense records, etc. However, the preparation

of employee financial reports of CV. Mietha Global is not yet complete. However, the preparation of financial reports for CV. Mietha Global employees just record the rules without having to classify them into the appropriate financial statements. This is due to the lack of knowledge of business owners and employees of CV. Mietha Global about financial reporting in accordance with applicable standards, namely SAK EMKM.

The presentation above illustrates that companies still have many difficulties in understanding financial records properly. This is also assisted by the results of previous research regarding the application of financial reporting reportage with SAK EMKM has been widely used. (Safi'i, 2020) with the title "Analysis of the Application of SAK EMKM at Home Barber Cafe Distro in Bontang" explains that the MSMEs that have been studied have not applied SAK EMKM to the recording of their financial statements due to the owner's lack of understanding of financial statements. Therefore, researchers took the theme of small and medium enterprises at the pulse counter to help small and medium business owners be able to handle problems related to accounting in accordance with accounting laws and regulations, and to help them survive and develop which of course will be able to improve the economy of the Indonesian people. (To et al., n.d.).

From the explanation that has been described above, the researcher is interested in conducting research on the CV. Mietha Global business regarding financial recording with the title "Implementation of Financial Recording in Credit MSMEs (Study on pulse counters at CV. Mietha Global)". Based on previous research regarding the application of financial reporting with SAK EMKM has been widely used. (Safi'i, 2020) with the title "Analysis of the Application of SAK EMKM at Home Baber Distro in Bontang" explains that the MSMEs that have been studied have not applied SAK EMKM to the recording of their financial statements due to the owner's lack of understanding of financial statements.

METHODS

In this study the authors used descriptive qualitative research. This qualitative descriptive method has easy advantages in analyzing an ongoing research. Therefore, the author chose to use qualitative descriptive methods. According to (Mukhtar, 2013). A qualitative descriptive research method is a method carried out for a study or observation to create knowledge and theory for a study. This qualitative descriptive method requires data that is recapitulated by collecting documents. This qualitative descriptive method can be interpreted as one of the research methods based on the philosophy of postpositivism which can be used to research on natural object conditions (Sugiyono, 2016). (Sugiyono, 2016). Objects in a study can be people, objects, Implementation of financial records in Micro, Small and Medium Enterprises (MSMEs) CV. Mietha Global, Rena Andriani, Reni Andriana, transactions, or events. The object of research includes the financial statements of CV. Mietha Global.

This research data was obtained after conducting a previous survey and then continuing by conducting interviews. Researchers conducted an initial review by going to the object of research, namely CV. Mietha Global MSMEs with the aim of being one of the initial stages of obtaining information and permission to conduct interviews with the object of research. Furthermore, researchers conducted interviews to obtain more mature information. In

carrying out interviews, researchers pay more and more attention to what the sources explain and convey direction to the topics to be discussed so that researchers can ask various subsequent questions so as to make this research more focused. The following are the stages of data analysis carried out in this study, namely:

1. Collect all financial statement data that has been made by CV. Mietha Global MSMEs.
2. Studying the financial records of MSMEs CV. Mietha Global.
3. Implementation of recording in presenting the financial statements of MSMEs CV. Mietha Global.

The procedure in collecting data for this research is in the form of interviews and direct observation. This research was conducted at CV. Mietha Global which is located at Jalan Raya Taman Pinang Indah, Banjarendo, Sidoarjo District, Sidoarjo Regency Tel. 0812-3138-3331. CV. Mietha Global is a *cellphone* sales service, internet quota, accessories and credit. This research starts from December 2023 until the completion of this research.

RESULTS AND DISCUSSION

Financial recording of CV. Mietha Global

CV. Mietha Global's financial records are still simple and the financial recording process is still carried out manually by the business owner. Recording using manual methods has also been said to be able to provide financial information for the CV. Mietha Global business even though this method of recording still has weak points including difficulty in finding points of error in bookkeeping records, but there are advantages to this recording that are easily understood by business owners and their employees. CV. Mietha Global has financial reports only limited to bookkeeping reports, and the business owner's understanding of recording financial statements is recording cash out and cash in. Meanwhile, in SAK-EMKM the financial statements consist of a statement of financial position, income statement, and notes to the financial statements. CV. Mietha Global business in the process of recording financial statements does not prepare a statement of financial position first. This is because business owners do not understand and are still confused about recording financial statements in accordance with applicable standards.

In recording its finances, the owner of CV. Mietha Global does not calculate *assets*, liabilities and equity clearly and precisely. The owner of CV. Mietha Global also does not calculate the liabilities and capital of the business he owns. CV. Mietha Global does not record the profit/loss statement properly. The calculation of profit/loss is calculated by CV. Mietha Global is only obtained from total revenue minus cost of goods sold. CV. Mietha Global's calculations show that the results are not accurate, because they do not include the production costs and prices used as a basis for reference to the factory price standard. In the implementation of recording financial statements CV. Mietha Global cannot be compared with other periods due to the ignorance of business owners about recording financial statements. Currently CV. Mietha Global has used accounting records including recording employee salaries, revenue results, expense records, and others. However, for the preparation of financial statements, CV. Mietha Global employees make financial records without classifying them into the appropriate financial statements. This is due to the lack of knowledge of

business owners and employees of CV. Mietha Global about financial recording according to applicable standards, namely SAK-EMKM. Based on the data that has been obtained, CV. Mietha Global records financial income and expenses in one daily notebook.

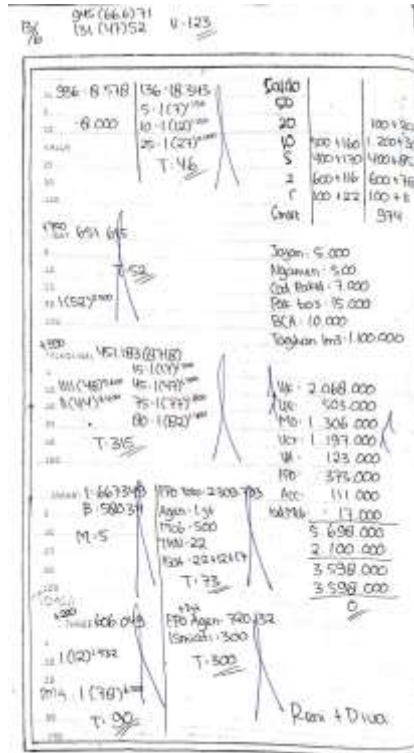


Figure 1: Financial Statement Recording

The explanation for Figure 1 is that the recording of financial statements at CV Mietha Global is carried out to find out about the amount of income and expenses per day or per *shift* which employees will report to the business owner to double-check. This recording is also used as a benchmark for business owners to provide salaries to their employees who are at the central counter. Usually the business owner will confirm if a difference is found in the financial records via chat in the whatsapp group and the business owner will immediately record the difference into a record made by him, namely the minusan record. Minusan records will be notified to employees when they receive their salaries. The minusan is not immediately deducted but each employee is given relief to install the minusan. Because the business owner only understands the financial records made by him are very detailed. It is important to know about the daily income and expenses of the business, and implement financial records that are compiled in accordance with accounting standards that are understood very simply by business owners. (Dharma et al., 2022).

The results of the implementation of recording financial statements in the CV. Mietha Global business are guided by applicable accounting standards, namely the Micro Entity Financial Accounting Standards (SAK-EMKM). CV. Mietha Global has generally implemented financial statement recording in its business, but still has not implemented financial statement

recording in accordance with applicable financial accounting standards in its business. In recording financial statements at CV. Mietha Global all transactions carried out from business activities have not entirely followed the provisions of correct accounting standards such as making journals, ledgers, and accounts in other accounting. CV. Mietha Global has recorded financial statements in the form of a cash book which contains records of sales and business expenses, such as electricity costs, employee salaries, and others. CV. Mietha Global's business of recording financial statements is still simple and can only be understood by business owners. The business owner has separated business finances from personal finances. Even though it has implemented the recording of financial statements in its business, CV. Mietha Global still cannot be said to be appropriate in applying accounting in accordance with the Financial Accounting Standards for Micro, Small and Medium Entities (SAK-EMKM) because it has not followed the provisions in the fair presentation of SAK-EMKM. The implementation of recording financial statements carried out by CV. Mietha Global is not much different from that carried out by UMKM Galery Stand Fasya where the understanding of business owners regarding SAK-EMKM is still arguably low and the recording of financial statements carried out by UMKM Galery Stand Fasya is still simple based on the understanding of business owners. (Adawiyah & Higher Management Science Sukma Medan, 2023)..

Obstacles in Financial Recording

The results of the research on the implementation of financial records made at CV. Mietha Global in Sidoarjo City in accordance with standards are still not well realized. This is due to several obstacles that cause business owners' CV. Mietha Global in an effort to implement financial records according to applicable standards so that they experience difficulties. The main obstacle experienced by business owners is realizing that recording appropriate and correct financial reports is important for the continuity of the business being run. However, this is considered difficult and due to the lack of understanding of business owners and employees in recording financial statements that should be. In addition, education also affects the understanding of recording financial statements. This is also what causes the recording of financial statements made by CV. Mietha Global in Sidoarjo City which is in accordance with the standards is still not well realized. (Rostiani et al., 2022).

CONCLUSION

Financial recordings at CV Mietha Global in terms of presentation can show that the financial statements are still not in accordance with the applicable accounting standard procedures, namely SAK EMKM. CV. Mietha Global employees in carrying out business activities record all transactions that occur and record according to the understanding understood by the business owner and the employees themselves. CV. Mietha Global in the implementation of making financial statements only just makes a profit/loss statement, but does not prepare a profit/loss statement as it should. The main factor in recording financial statements is the lack of ability of business owners. CV. Mietha Global's overall business has implemented accounting but in the implementation of its records there is still nothing in accordance with the correct accounting provisions. Here are some suggestions from the research results that

can be ideas for further research: Conduct further research related to the effectiveness of financial recording implementation in UMKM Pulse, especially in terms of increasing the accuracy and speed of recording. Analyze the impact of the implementation of a financial recording system on the financial performance and business growth of Cv. Mietha Global. Identify the obstacles and challenges faced in implementing a financial recording system in UMKM Pulse, and suggest solutions to overcome them. Compare the efficiency and benefits of using a technology-based financial recording system such as Pulse Counters with traditional manual methods. Re-examine the processes and policies that can be implemented to improve the efficiency and reliability of financial recording in UMKM Pulse and provide recommendations for improvement.

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