

Financial Performance Of Semarang City KONI In Fiscal Year 2018–2023

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Article Info	ABSTRACT
Keywords: financial performance, KONI	This study aims to analyze the financial performance of KONI Semarang City in 2018 to 2023 whether the financial performance of KONI Semarang City is effective in using the budget in every activity that has been planned in the RKA prepared in that fiscal year so that it can be efficient in minimizing the remaining budget that cannot be absorbed. The analysis method used by the researcher is description analysis by using quantitative data from KONI Semarang City directly and supported by secondary data taken from several related journals available on the journal's website. In the end, the analysis shows that KONI Semarang City has effective and efficient financial performance because it can maximize the absorption of budget realization and minimize the remaining budget in the implementation of activities during the current fiscal year.
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INTRODUCTION

Semarang Mayor Regulation No. 74 of 2021 has regulated the management and accountability of grant funds provided to community organizations in Semarang City to assist Semarang City Government Programs in order to achieve the priority goals that have been prepared. One of the ways to realize the program is by providing grant funds in the form of money or services, which will then be accounted for in accordance with applicable laws and regulations.

The Indonesian National Sports Committee (KONI) in Semarang City is an organization that consists of sports organizations and functional sports organizations at the district/city level in its working area. KONI Semarang City carries out KONI financial accounting in accordance with Indonesian Accounting Principles. KONI City Management submits an annual financial accountability report at the Work Meeting and is audited by a public accountant.. (KONI, 2020)

This research was conducted to analyze the Financial Performance of KONI Semarang City in absorbing or realizing the use of the budget, whether in the running year the budget run by KONI Semarang City can meet the needs of sports branches in the process of achieving championships both city championships, provincial, national and even international championships tailored to the work plan that has been prepared before. Research conducted

to provide benefits in taking the next step in the use of the budget so that it can further maximize the absorption of the Semarang City KONI budget in the following year.

Planning is an activity that is carried out, one of which is to compile a Cost Budget Plan (RAB). RAB is an estimated calculation of how much money is spent to carry out an activity or project which in the end must be accounted for with a form of report. The Cost Budget Plan in the government budget structure is made to plan budgets related to personnel expenditure, goods expenditure, capital expenditure, social expenditure, grant expenditure and many others. The requirements for granting grant funds in principle are that local governments can provide grants in the form of money or goods or services to legal entities and institutions and these grant funds are taken from the financial capacity of each region or in other words the APBD does not experience a deficit. (Kementerian Keuangan Republik Indonesia, 2023)

The effectiveness of the budget originating from grant funds can be said to be achieved if it can meet the budget realization target that has been decided in the RAB. Effectiveness is a measure to determine the success or failure in achieving organizational goals. The efficiency of the grant fund budget is also very important, efficiency can assess whether the planned program can be fulfilled with the budgeted funds. Efficiency can be used to benchmark the amount of budget that will be given in the following year, added if it can exceed the targeted efficiency level and reduced if it cannot reach the targeted efficiency level.. (Prasetyo & Nugraheni, 2020)

Performance achievement is a measure of work performance that will be achieved as a form of quality, quantity, efficiency and effectiveness of the implementation of each program and activity. Budget absorption is an indicator of performance achievement seen from the level of implementation of physical realization and budget realization in accordance with the predetermined disbursement schedule.

METHOD

Data Analysis Method Research requires a method to be used as a tool in analyzing data. In this study, researchers used a quantitative descriptive analysis research method so that the authors could describe and explain conditions that could be measured using calculations or quantitative approaches by reviewing data on effectiveness and efficiency using the effectiveness ratio and efficiency ratio formulas. (Arum et al., 2023). The data sources used by researchers in this study used primary data in the form of interviews with the head of the Semarang City KONI secretariat and also secondary data in the form of regional revenue and expenditure budget realization reports from 2018 to 2023. Observation in this study was carried out directly by taking data on financial performance reports for 2018-2023.

RESULT AND DISCUSSION

Semarang City National Sports Committee budget realization report data 2018 – 2023

Table 1. Budget Realization Report Data 2018 – 2023

YEAR	BUDGET (IDR)	REALIZATION (IDR)	SILPA (IDR)
2018	22.250.000.000	20.436.359.041	1.813.640.959
2019	24.000.000.000	23.273.514.276	726.485.724
2020	11.566.713.400	10.638.130.113	928.583.287
2021	16.000.000.000	13.266.817.885	2.733.182.115
2022	24.000.000.000	21.804.522.300	2.195.477.700
2023	24.000.000.000	22.941.752.896	1.058.247.104

Source : KONI Semarang City, 2024 (Semarang, 2024)

Judging from the table above, it can be seen that the budget obtained by KONI Semarang City obtained from the Semarang City Government can be said to fluctuate. This is also due to existing conditions such as in 2020 KONI originally received a budget of 21,000,000,000 IDR but due to the Covid-19 pandemic, a budget shift was made by the Semarang City Government to overcome the Covid-19 pandemic so that KONI only received the remaining budget of IDR. 11,566,713

Analysis of the Effectiveness of KONI Semarang City's Financial Performance

The level of effectiveness of KONI Semarang City's financial performance in 2018-2023 can be measured using the effectiveness ratio obtained by dividing the realization with the budget obtained from the Semarang City government.

$$\text{Effectiveness Ratio Financial Performance} = \frac{\text{Budget Realization}}{\text{Budget}} \times 100 \%$$

From the calculation of the Formula that has been described, the Effectiveness Ratio Financial Performance table is formed which is outlined in table 2 below:

Table 2. Percentage Ratio of Financial Performance

Year	Effectiveness Ratio Financial Performance (IDR)	Percentage
2018	$= \frac{20.436.359.041}{22.250.000.000} * 100\%$	91,85%
2019	$= \frac{23.273.514.276}{24.000.000.000} * 100\%$	96,97%
2020	$= \frac{10.638.130.113}{11.566.713.400} * 100\%$	91,97%
2021	$= \frac{13.266.817.885}{16.000.000.000} * 100\%$	82,92%
2022	$= \frac{21.804.522.300}{24.000.000.000} * 100\%$	90,85%
2023	$= \frac{22.941.752.896}{24.000.000.000} * 100\%$	95,59%

The results of the analysis above show the calculation of the level of effectiveness of the financial performance of KONI Semarang City. Seen in 2018 the effectiveness of KONI Semarang City's financial performance reached 91.85% so that in that year the financial

performance was declared effective. In 2019 the level of effectiveness of budget use rose to 96.97% so that it can be said that the use of the budget in 2019 was more effective than in 2018. In 2020, although there was a decrease in the budget obtained, in terms of financial budget absorption, it was still above 90%, which was 91.97%, still higher than 2018 but lower than 2019. In 2021 there was an increase in the budget obtained compared to 2020 but the financial performance in the absorption of funds experienced a fairly drastic decline so that it could be said to be less effective because it was only 82.92%. Starting in 2022 in the era after Covid 19, the budget returned to what it was one year before Covid 19, namely a total of 24 billion and the level of effectiveness of financial performance in absorbing the budget was 90.85%, an increase from the previous year. In 2023 the level of effectiveness of KONI Semarang City's financial performance increased to 95.59% so that it can be said to be effective.

Efficiency Analysis of KONI Semarang City's Financial Performance

The level of efficiency of KONI Semarang City's financial performance in 2018 - 2023 can be measured using the efficiency ratio obtained by dividing the difference between the budget and the budget realization (Silpa) with the budget obtained from the Semarang City government. The formula used is

$$\text{Financial Performance Efficiency Calculation} = \frac{\text{Silpa}}{\text{Budget}} \times 100 \%$$

Table 3. Financial Performance Efficiency Calculation

Year	Financial Performance Efficiency Calculation (IDR)	Percentage
2018	$= \frac{1.813.640.959}{22.250.000.000} * 100\%$	8,15%
2019	$= \frac{726.485.724}{24.000.000.000} * 100\%$	3,03%
2020	$= \frac{928.583.287}{11.566.713.400} * 100\%$	8,03%
2021	$= \frac{2.733.182.115}{16.000.000.000} * 100\%$	17,08%
2022	$= \frac{2.195.477.700}{24.000.000.000} * 100\%$	9,15%
2023	$= \frac{1.058.247.104}{24.000.000.000} * 100\%$	9,15%

The efficiency level of KONI Semarang City's financial performance is said to be efficient because it is below 10% but there is one year that is said to be less efficient because it exceeds 10% at an efficient level. In 2018 the level of efficiency in the unabsorbed budget almost reached 10%, which amounted to 8.15%, this figure is still categorized as efficient but it is better if it can be even lower. In 2019 budget absorption is increasingly efficient because the efficient level in the remaining budget is lower, namely 3.03%. In 2020 the efficient level rose to 8.03% compared to the previous year. 2021 is the year with the highest efficient level reaching 17.08% so it is said to be less efficient because the financial performance in absorbing the funds that have been given is not maximized, resulting in a high remaining budget. In 2022 the efficient level of financial performance of KONI Semarang City fell to 9.15%, which was quite a decrease compared to the previous year. In the last year, namely 2023, the efficiency level of KONI Semarang City's financial performance was getting lower

because in 2023 KONI Semarang City could minimize the remaining budget that could not be absorbed.

Based on the results above, in general, KONI Semarang City in the 2018 to 2023 budget year can be said to be effective even though there is still a remaining budget that cannot be absorbed into silpa at KONI Semarang city so that it affects the level of efficiency of financial performance. That way even though there is a remaining budget that cannot be absorbed KONI Semarang City is still said to be efficient in minimizing the remaining budget that cannot be absorbed and research related to the level of efficiency of KONI Semarang City's financial performance. The following summarizes the results of the calculation of the financial performance of KONI Semarang City in the form of a bar chart :

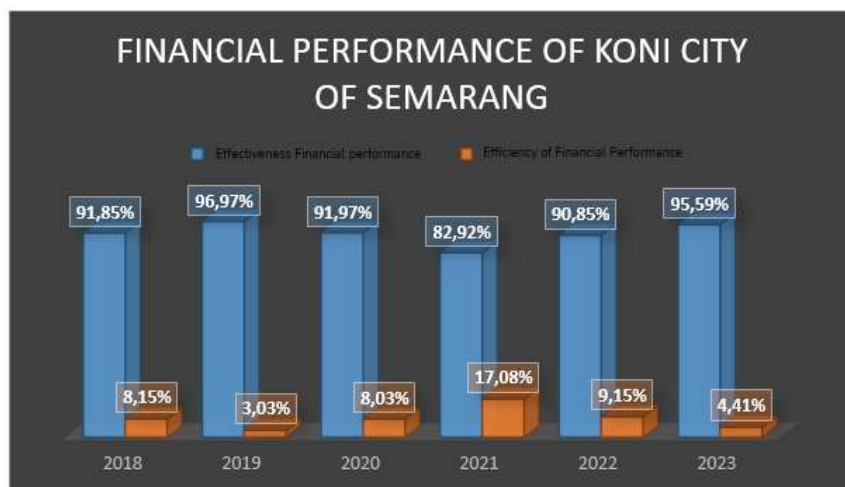


Figure 1. Comparison of effectiveness of financial performance and Efficiency of Financial Performance

CONCLUSION

The Indonesian National Sports Committee (KONI) of Semarang City is an achievement sports development organization that oversees 64 Induk Organisasi Cabang Olahraga (IOCO) and 2 Functional Bodies. As a form of support for the development of sports achievements KONI Semarang City gets grant assistance sourced from the Regional Budget (APBD) in accordance with regional capabilities. KONI Semarang City is required to account for the use of grant funds that have been given from the Regional Budget. In addition to account for the use of the budget in the form of an Accountability Report KONI Semarang City is also required to maximize the effectiveness of its financial performance in realizing the budget that can be absorbed and distributed to IOCO under the auspices of KONI Semarang City. In addition to the level of effectiveness that must be maximized, KONI Semarang City must also minimize the remaining budget that cannot be absorbed so that KONI Semarang City is said to be efficient in absorbing its budget because of the small remaining budget in accordance with the results of the research that has been done above.

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