


The Role Of Financial Technology (Fintech) In Financial Performance As A Moderator And Improving Financial Inclusion In Indonesia

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Article Info	ABSTRACT
<p>Keywords: Financial Technology, Financial Performance, Moderation, Financial Inclusion.</p>	<p>Financial Technology (Fintech) has become an important innovation in the global financial sector, including in Indonesia, with its crucial role in increasing financial inclusion and moderating overall financial performance. Through a literature review method, this study explores how fintech affects access to financial services for various segments of society, especially those that were previously inaccessible to the traditional financial system. Fintech brings solutions such as digital payments, online lending, and investment platforms that enable individuals to actively participate in the digital economy. Fintech offers solutions by facilitating easier and cheaper access to financial services, as well as improving financial literacy through innovative educational approaches. In addition, fintech also moderates financial performance by improving firms' operational efficiency, better risk management, and real-time data-driven decision-making. The study concludes that with the right support from the government, regulators, and industry players, fintech has great potential to continue expanding financial inclusion and improving overall financial sector performance in Indonesia.</p>
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INTRODUCTION

The exponential development of monetary innovation (fintech) in Indonesia has developed as a critical wonders, capturing the intrigued of assorted partners counting the trade community, government, and the scholarly community. Indonesia has experienced a critical increment within the number of fintech companies working in several portions of the money related administrations industry in later a long time. Fintech, brief for money related innovation, is the application of innovation to provide modern budgetary administrations. The worldwide extension of the fintech segment has been moved by improved advanced foundation, broad portable utilization, and advancing client requests for effortlessly accessible monetary administrations (Quresh et al., 2023).

The presentation of unused channels, items, and benefit suppliers within the budgetary division has viably broadened the accessibility of money related administrations and expanded the number of people who are qualified for keeping money administrations. Budgetary advancements have brought about in a obscuring of the boundaries of monetary framework direction. Non-bank companies, counting broadcast communications companies

and huge technology companies like Alibaba and Tencent, have started advertising budgetary administrations and are progressively included within the money related middle person commerce (Venet, 2019).

Literature Review

This has had a significant impact on revolutionizing the money related segment by advertising innovative arrangements that are more versatile to client requests. These envelop different monetary administrations such as advanced installments, online loaning, contributing, and other related offerings. The development of this thriving fintech division is moved. Due to far reaching open appropriation of progressed innovation and strong bolster from governments and specialists, The fintech thought of financial consideration centers around distinguishing clients who may not reliably show coherent behavior. The strategy is market-driven and utilizes innovation, a comprehensive understanding of human behavior, and far reaching political backing (Gabor & Brooks, 2017).

The extension of money related innovation is formed by the rising computerized foundation, broad selection of versatile gadgets, and advancing client requests for less demanding and more helpful monetary administrations (Quresh et al., 2023). The headway of computerized innovation in all viewpoints of people's lives assist improves the improvement of imaginative installment strategies. Moreover, the speeding up of buyer behavior outpacing progressions in customary money related administrations is advance reinforcing these patterns (Odei-Appiah et al., 2022).

A key catalyst for the development of fintech in Indonesia is the broad selection of web and smartphone innovation. Based on the foremost later Indonesian Media transmission Measurements of 2022, over 66% of the populace in Indonesia has the capacity to associate to the web, with the larger part of them utilizing smartphones (Central Insights of Indonesia, 2023). This presents a critical opportunity for fintech firms to supply computerized monetary administrations that can be helpfully gotten to by means of versatile gadgets. With made strides openness, people can do monetary exchanges expeditiously and viably, killing the need of depending on ordinary keeping money administrations.

The advancement of fintech in Indonesia is essentially impacted by government help and administrative measures. (Mardiana et al., 2020) focused the basic for the government, corporate segment, and people included in fintech to effectively advance the quick progression of innovation. Bank Indonesia, in its part as a controller and go between, advocates for the foundation of favorable, secure, streamlined, and viable approaches to advance the ideal development of the fintech industry. The Budgetary Administrations Specialist (OJK) and Bank Indonesia have actualized a extend of regulations and approaches to advance fintech development, whereas at the same time shielding buyer assurance and keeping up steadiness within the budgetary framework.

These measures envelop giving licenses to fintech companies, executing thorough oversight, and propelling campaigns to upgrade money related mindfulness among the general populace. Kharisma (Kharisma, 2021) declares that the budgetary innovation segment must lock in in activities that advance social justice for all Indonesians, without any prohibitions. By guaranteeing this, the government moreover meets its societal part,

especially in terms of giving comprehensive assurance to fintech players against illegal exercises.

Besides, the execution of laws within the fintech division speaks to the government's endeavor to advance soundness and guarantee the long-term, comprehensive extension of the computerized economy. In their think about, Amnas (Amnas et al., 2024) built up that seen administrative bolster plays a significant part in directing the affiliation between FinTech and monetary consideration. These rules cultivate a favorable climate for the development of fintech in Indonesia. Besides, the private division and speculators have too given backing to fintech. Various monetary startup firms have viably gotten financing from both residential and worldwide speculators. These speculations not as it were encourage the improvement of fintech companies' items and administrations, but moreover assist their spread into distinctive locales in Indonesia.

Sugandi (Sugandi, 2021) illustrates that various fintech start-ups in Indonesia have accomplished unicorn status, indicating a company with a advertise valuation over 1 billion US dollars, ensuing to getting significant speculations from major speculators. Outstanding companies that have accomplished this noteworthy achievement incorporate Tokopedia, Traveloka, BukaLapak, OVO, and JD.ID. Fintech organizations can improve their aptitudes and grow their client base by leveraging strong monetary bolster.

The development of fintech in Indonesia is moved by the community's request for monetary administrations that are both comprehensive and productive. A critical number of people, especially those dwelling in rustic and separated districts, proceed to need get to to conventional managing an account offices. Sugandi (Sugandi, 2021) highlighted that fintech companies ordinarily have more prominent versatility compared to conventional monetary educate when it comes to conveying money related administrations to smaller scale, little, and medium ventures (MSMEs) as well as families with constrained or no get to to ordinary budgetary administrations.

Mustafa (Mustafa et al., 2023) expressed that Fintech installment disobedient, counting advanced cash exchanges, credit cards, point of deals, and ATM machines, have assisted the development of monetary incorporation. The S&P Worldwide Advertise File, acting as a gage of a nation's budgetary information, has the potential to improve in general budgetary inclusivity. It illustrates that Fintech installment administrations and items are subject to more grounded security measures and stricter directions inside the legitimate system.

The preferences of Fintech installment administrations are apparent within the comfort and user-friendly nature of their specialized accounts for money related exchanges. Fintech gives more prominent adaptability and reasonableness, empowering people to more promptly get to budgetary administrations such as installments, reserve funds, and loans. In this manner, fintech incorporates a critical part in improving money related consideration in Indonesia.

Mechanical advancement incorporates a critical part in driving the improvement of fintech in Indonesia. Amid the FinTech 2.0 time, money related teach are expected to supervise the e-banking arrangement benefit suppliers (Gigilio, 2021). Fintech firms continue in making novel arrangements that utilize cutting-edge innovation like blockchain, fake

insights, and enormous information. To successfully consolidate budgetary consideration into money related innovation all through Indonesia, it is vital to encourage the development of digital money related foundation (Cheumar & Yunita, 2022).

These innovations empower them to supply administrations that are more secure, speedier, and custom fitted to person needs. For occurrence, the utilization of large-scale information and progressed calculations empowers fintech companies to do exact hazard evaluation, coming about in speedier and more effective advance arrangement. The quick headway of fintech in Indonesia has not as it were yielded advantageous impacts on society and the budgetary framework, but has moreover displayed novel impediments. One concern is the matter of information security and privacy. Lee (Lee & Shin, 2018) cited chance administration, security, and security as key issues within the field of fintech. As the number of computerized exchanges develops, so does the probability of information spills and cyberattacks.

Apostu (Apostu et al., 2023) highlighted that the selection of Fintech solutions in diverse countries experiences a few impediments, especially concerning perils related with money related shopper security and cybersecurity. The impediments block the progress and broader acknowledgment of money related innovation in different ranges. Subsequently, it is basic for fintech companies to guarantee that their security components are adequately vigorous to protect client information.

Besides, more exacting laws and improved oversight are essential to handle these challenges. Fintech, as characterized by Bank Indonesia, alludes to the application of innovation in the monetary division to present novel products, administrations, advances, and/or commerce models. These progressions have the capacity to affect the steadiness of the financial and budgetary framework, whereas too upgrading the proficiency, maintainability, security, and constancy of the installment framework (Saraswati et al., 2020).

Fintech's development in Indonesia is additionally producing significant social impact. Upgraded availability to money related administrations engages people to improve their financial thriving. Through the utilization of online loaning administrations, a few little and medium undertakings (SMEs) have the opportunity to procure financing in arrange to extend their company. Fintech loaning utilizes computerized innovation to encourage the arrangement of credits to clients by means of online stages, such websites and portable applications (K. Ozili, 2023).

Moreover, fintech moreover contributes to upgrading individuals' money related education, empowering them to more successfully handle their funds. Their investigate highlighted that budgetary innovation (fintech) has played a critical part in progressing money related incorporation in tall and center wage countries. By the by, the degree of this speeding up contrasts as a result of abberations in specialized advance and restricted money related information in each country.

Within the future, the development of monetary innovation (fintech) in Indonesia is expected to hold on at a quick rate. The fintech biological system in Indonesia will be upgraded by developing innovation patterns such as open keeping money, implanted back, and decentralized finance (DeFi). Indonesia ought to use fintech's potential to attain more

extensive money related incorporation and maintainable financial development by determinedly supporting development and collaboration among distinctive partners.

Indonesia is seeing a notable change within the monetary industry due to the quick development of fintech. Fintech in Indonesia has noteworthy potential to upgrade budgetary consideration and boost financial execution, much obliged to the broad appropriation of progressed innovation, solid back from the government and speculators, and a flourishing culture of advancement. In any case, it is basic to go up against impediments like as information security and exacting limitations in arrange to ensure the long-term reasonability of this advance and to optimize its societal focal points.

This think about looks for to illustrate the work of monetary innovation (fintech) in upgrading monetary consideration in Indonesia and depict its impact on money related execution. Fintech has noteworthy potential to offer broader and more viable section to budgetary administrations for people already marginalized from the ordinary keeping money system. This extend points to investigate the potential of fintech in tending to deterrents to money related consideration and offer important experiences into imaginative arrangements that can improve get to to budgetary administrations for a more extensive populace. Besides, this think about will look at the impact of fintech on the money related performance of both people and endeavors.

By comprehending the work of fintech in monetary administration and commercial decision-making, one can expect recognizing the key preferences that can be gotten from executing this monetary innovation. This inquire about is expected to have a considerable affect on partners, such as the government, controllers, industry members, and the broader community, in advancing the advancement of the money related division in Indonesia.

METHOD

This consider utilized the writing audit strategy to look at the affect of budgetary innovation (fintech) on budgetary execution as a mediator, and its potential to improve budgetary incorporation in Indonesia. The writing audit approach was chosen since to its capacity to assemble, analyze, and coordinated assorted relevant logical materials, counting diaries, books, reports, and earlier investigate papers. This extend will survey writing that analyzes the advancement of fintech, its impact on monetary incorporation, and its commitment to the monetary execution of both companies and people. The examination will concentrate on how fintech might overcome deterrents to money related incorporation and improve the effectiveness and viability of budgetary administration. This inquire about extreme to pick up a exhaustive and exact understanding of how fintech contributes to Indonesia's monetary scene. It moreover looks for to supply significant suggestions for partners to cultivate the development and long-term reasonability of the fintech industry.

RESULT AND DISCUSSION

The research titled "The Role of Financial Technology (Fintech) in Financial Performance as a Moderator and Enhancing Financial Inclusion in Indonesia" reveals that fintech plays a crucial role in transforming the conventional financial sector and expanding the reach of financial

services. The literature analysis revealed that fintech encompasses not only digital payment solutions and online financing, but also contributes to enhancing financial literacy and operational efficiency of organizations. Multiple studies indicate that the implementation of fintech can lower transaction expenses, expedite financial procedures, and enhance the availability of credit for small and medium-sized firms (SMEs). Furthermore, the literature emphasizes the significance of policies that facilitate the growth of fintech while ensuring its safe and sustainable operation. Fintech has the potential to greatly enhance financial inclusion in Indonesia, enabling a larger number of individuals and businesses to access and utilize financial services in order to foster economic growth. This study highlights the significant role that fintech can play in enhancing organizations' financial performance and its influence on strategic and operational decision-making

Table 1 Study Results

Name	Title	Summary
Senyo, P. K., & Osabutey, E. L. (Senyo & Osabutey, 2020).	Unearthing antecedents to financial inclusion through FinTech innovations	Fintech headways permit individuals without conventional managing an account administrations to get to budgetary administrations through versatile gadgets. Be that as it may, selection and utilization stay constrained. This ponder employments the Hypothesis of Acknowledgment and Utilize of Innovation 2 (UTAUT2) and Prospect Hypothesis to look at the affect of portable cash. Auxiliary condition modeling from 294 respondents found a critical relationship between execution hope and exertion and purposeful to utilize portable cash. Variables like financial esteem, hedonic inspiration, social impact, and seen peril had small affect. This think about offers hypothetical experiences and commonsense approach suggestions for improving budgetary consideration.
Ozili, P. K. (Ozili, 2021)	Financial inclusion research around the world: A review	This consider analyzes money related consideration utilizing experimental information from different worldwide areas, tending to key issues and arrangement discussions. It examines perfect budgetary consideration, potential systemic dangers, and the relationship between incorporation and financial vacillations. Variables influencing incorporation incorporate monetary development, destitution rate, monetary segment solidness, financial conditions, monetary education, and direction,

Name	Title	Summary
		which shift among nations. The consider recommends encourage examination into these things.
Arner, D. W., Buckley, R. P., Zetsche, D. A., & Veidt, R. (Arner et al., 2020).	Sustainability, FinTech and Financial Inclusion	FinTech could be a key apparatus for advancing budgetary incorporation and maintainable advancement, adjusting with the Joined together Countries Economical Improvement Objectives. It can be accomplished through digital advances, especially in money related framework. The foremost compelling approach includes creating a computerized personality, streamlined account opening frameworks, generally consistent electronic installment frameworks, utilizing existing foundation for electronic government administrations, and improving showcase plan and advanced budgetary frameworks. These standards hold monstrous potential to revolutionize back, the economy, and society, advancing budgetary incorporation and feasible improvement.
Demir, A., Pesqué-Cela, V., Altunbas, Y., & Murinde, V. (Demir et al., 2022)	Fintech, Financial Inclusion and Income Inequality: A Quantile Regression Approach.	Monetary showcase hypothesis proposes that abandons like fragmented data and advertise division prevent destitute get to to money related administrations. In any case, rising monetary innovation (FinTech) is seen as a significant apparatus for advancing budgetary incorporation. The UN 2030 Feasible Advancement Plan and G20 Tall Level Standards emphasize the significance of FinTech in lessening budgetary avoidance and financial disparity. A think about analyzing the relationship between FinTech, budgetary framework cooperation, and pay difference over 140 nations found that FinTech straightforwardly impacts disparity and by implication through monetary consideration. The discoveries back the objectives of the UN 2030 Motivation for Feasible Improvement and G20 High-Level Standards on Advanced Money related Consideration.

Name	Title	Summary
Kurniasari, F., Gunardi, A., Putri, F., & Firmansyah, A. (Kurniasari et al., 2021).	The role of financial technology to increase financial inclusion in Indonesia	The ponder analyzes variables affecting consumers' choices to select budgetary innovation administrations in Indonesia, in spite of a 24% development in 2018 exchanges. It employs client information as an interceding variable and analyzes a test of Java Island clients. Comes about appear that customers' choices are altogether impacted by their level of ability, data from social systems, government affirmations, money related benefit foundations, and monetary inclusivity. The consider advocates for instruction, advancement, and data to move forward monetary innovation proficiency and unequivocal government laws to secure clients and the segment.
Hasan, M. M., Yajuan, L., & Mahmud, A. (Hasan et al., 2020).	Regional Development of China's Inclusive Finance Through Financial Technology	This think about analyzes the part of FinTech in China's monetary segment, centering on its affect on comprehensive development. It employs auxiliary information investigation to analyze the state of online back and its advance totally different provinces. Results appear that in spite of noteworthy development, there's still a difference in advancement between progressed and immature locales. The report emphasizes the require for governments to prioritize these issues and gives a comprehensive understanding of FinTech's affect on comprehensive development.
Suryono, R. R., Budi, I., & Purwandari, B. (Suryono et al., 2020).	Challenges and Trends of Financial Technology (Fintech): A Systematic Literature Review	Advanced change has driven to the rise of fintech ventures, which offer administrations like financing, computerized exchanges, online commercial center stages, electronic protections, and cryptocurrencies like Bitcoin. In any case, the consider of money related innovation is still in its early stages. This consider points to examine key inquire about ranges, distinguish holes, and recognize future patterns in fintech. A efficient writing audit approach, utilizing topic investigation, meta-

Name	Title	Summary
		analysis, and perception strategies, will be utilized to evaluate the quality of the writing. The expected results will give novel hypothetical bits of knowledge into fintech from the viewpoint of data frameworks.
Ozili, P. K. (Ozili, 2020).	Theories of Financial Inclusion	This chapter explores financial inclusion, focusing on the accessibility and widespread availability of essential financial services to all segments of society. It identifies the diverse practices of financial inclusion across countries and develops multiple theories to understand these practices. Although there is no established theory in policy or academic literature, the chapter aims to contribute to researchers, academics, and practitioners in the field of financial inclusion, aiming to address global financial inclusion agenda issues. The research demonstrates the importance of understanding financial inclusion strategies.
Van, L. T. H., Vo, A. T., Nguyen, N. T., & Vo, D. H. (Van et al., 2021).	Financial Inclusion and Economic Growth: An International Evidence	The article highlights the significance of budgetary incorporation in advancing financial development, particularly in rising countries. It recommends a worldwide list to survey budgetary consideration, utilizing board econometric approaches. The think about finds a coordinate relationship between budgetary incorporation and financial development, particularly in nations with lower salaries and restricted money related consideration. Embracing monetary consideration approaches in rising markets like Vietnam can essentially contribute to financial development and improvement.
Joia, L. A., & Cordeiro, J. P V. (Joia & Cordeiro, 2021)	Unlocking the Potential of Fintechs for Financial Inclusion: A Delphi-Based Approach	The exposition investigates the affect of fintech on the money related framework, especially in rising nations like Brazil, where money related avoidance could be a critical issue. It employments a Delphi approach to analyze the potential of fintech in upgrading monetary incorporation, centering on Brazil as a case ponder. The investigation uncovers three key

Name	Title	Summary
		<p>regions: fintech's capacity to cater to those without conventional keeping money administrations, its potential to lower costs through competition, and its capacity to offer budgetary administrations in inaccessible areas. The article proposes four open approach measures to advance fintech's benefits.</p>

The discoveries demonstrate that fintech contains a vital part in upgrading monetary consideration in Indonesia and relieving the money related execution of firms. Fintech has successfully catered to those who were already not satisfactorily served by the ordinary managing an account framework through the arrangement of advanced installment administrations, online credits, and promptly accessible contributing stages. Fintech has encouraged broader and more comprehensive accessibility of monetary administrations, especially for people dwelling in provincial locales and little and medium endeavors (SMEs) who typically have challenges in getting subsidizing. Moreover, fintech encompasses a favorable impact on the money related execution of organizations through the arrangement of improved monetary administration instruments, counting real-time bookkeeping frameworks and progressed budgetary information examination. This empowers firms to upgrade their cash stream administration, make more learned choices, and upgrade generation and operational productivity. The by and large comes about approve that fintech not as it were improves budgetary incorporation, but too acts as a directing figure that upgrades money related execution in a few financial segments in Indonesia.

Discussion

Money related Innovation, frequently known as fintech, could be a troublesome headway within the monetary industry that leverages innovation to improve the viability and accessibility of monetary administrations. Fintech envelops a wide range of administrations, counting computerized installments, online financing, individual fund administration, and speculation. Imperative money related innovation administrations envelop e-wallets and versatile cash.

Exchanges and contributing stages encourage budgetary openness for people. Later progressions in Money related Innovation (FinTech) emphasize its capacity to upgrade the accessibility of money related administrations and moderate the related dangers (Marc, 2020). Money related consideration alludes to the arrangement of open and cost-effective budgetary items and administrations, counting exchanges, reserve funds, credit, and protections, to all people and businesses. Khanam (Khanam, 2020) emphasizes that Budgetary Innovation (FinTech) has the capacity to reduce the impediments experienced by existing money related institutions and enhance monetary consideration.

Monetary incorporation in Indonesia proceeds to come across various deterrents. A critical number of people, especially those dwelling in confined locales, proceed to need get

to to crucial managing an account administrations. Essential deterrents comprise of insufficient budgetary foundation, over the top costs related with making accounts, and small budgetary education.

Utilizing e-wallets and portable cash exchanges has risen as a reasonable strategy to improve budgetary incorporation. Fintech's online loaning administrations give consumers and SMEs a more accessible means of getting credit, especially for those who have confronted challenges securing advances from conventional banks. Concurring to Senyo & Karanasios (Senyo & Karanasios, 2020), fintech companies, as pioneers in development, have changed the budgetary industry by giving inventive administrations to improve money related consideration.

For occurrence, fintech firms have created versatile phone-oriented administrations like microloans and utility installment arrangements that are advanced, quick, cost-effective, and successful. Fintech stages upgrade money related education by advertising different instructive instruments to help people in comprehending monetary administration. Fintech innovation empowers firms to optimize cash stream and bookkeeping forms by leveraging real-time information. This encourages the change of monetary decision-making and the computerization of monetary operations, coming about in a lessening of blunders and an increment in efficiency.

Fintech plays a significant part in facilitating the expansion of little and medium-sized ventures (SMEs) by giving them get to to streamlined subsidizing and monetary administrations. Money related consideration is altogether affected by the utilize of money related innovation, which give more compelling get to to managing an account administrations and the advancement of human capital. These advances encourage individuals' get to to money related administrations and improve their capacity and skill in appropriately utilizing these services (Grohmann et al., 2018).

Online contributing stages empower people to lock in in speculation exercises with restricted assets, thus growing their get to to unused venture prospects. Fintech plays a significant part in reinforcing financial endeavors by improving money related proficiency, strengthening financial soundness, and supporting for the digitalization of monetary administrations (Vijayakumar Bharathi et al., 2023).

Besides, fintech improves budgetary education and individual budgetary administration through the arrangement of instructive apparatuses and materials. The Indonesian government advances the headway of fintech by actualizing dynamic approaches and conducting monetary education activities. The OJK plays a vital part in directing the fintech industry to protect clients and maintain the solidness of the money related framework. Administrative issues include the errand of striking a concordant harmony between cultivating advancement and defending shopper interface, whereas too handling the potential dangers postured by cybersecurity. GoPay, OVO, and Dana are unmistakable cases of effective fintech companies in Indonesia that have revolutionized the way individuals carry out their regular monetary exchanges.

Online loaning stages like Kredit Pintar and Akulaku have encouraged helpful and quick credit get to, displaying the critical potential of fintech in improving money related inclusivity

in Indonesia. Fintech features a considerable impact on both the social and financial perspectives of Indonesia, playing a vital part in reducing budgetary dissimilarity and cultivating the extension of little and medium-sized ventures (SMEs). Fintech improves money related information and empowers people to more viably oversee their assets.

Developing innovative headways like blockchain and counterfeit insights (AI) will have a developing affect on the fintech segment, presenting novel thoughts and upgrading effectiveness and security. Indonesia incorporates a noteworthy potential for the development of fintech, much appreciated to the backing of the government and administrative bodies, as well as associations with customary monetary teach. Fintech is expected to have a growing impact on enhancing financial consideration in Indonesia within the future. It'll offer moved forward openness to money related administrations for all portions of society and abdicate considerable financial and social points of interest for the nation.

CONCLUSION

Eventually, it can be found that Budgetary Innovation (Fintech) has played a essential part in controlling and improving budgetary consideration in Indonesia. Fintech has not as it were revolutionized money related administrations by presenting advanced installments, online loaning, and speculation, but has moreover effectively tended to the ancient impediments that block monetary get to for people, especially those dwelling in rustic districts. It has viably relieved budgetary disparity by extending the accessibility of money related administrations, already blocked off to a critical section of the populace. Moreover, fintech has expanded money related education and individual monetary administration by implies of its different directions stages. Moreover, fintech incorporates a useful impact on budgetary execution, as seen by changes in organizations' operational proficiency and upgraded money related administration. Utilizing this innovation empowers companies to optimize cash stream, make data-driven choices, and spare operational costs. Besides, fintech has encouraged the extension of the little and medium-sized undertaking (SME) industry by giving get to to already blocked off financing alternatives, whereas too making novel roads for person investment. Nevertheless, there are still impediments that have to be be tended to, especially concerning rules that must be reliably adjusted to progressions in innovation and the defending of buyer interface. The government must accept a vital part in setting up a favorable climate for the maintained and secure improvement of fintech. To realize more noteworthy and feasible monetary consideration for its individuals, Indonesia may make advance by upgrading its advanced foundation, improving money related education, and cultivating progressing collaboration among the government, controllers, budgetary teach, and industry members.

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