

## Analysis of Financial Statements That Act as a Profit Planning Tool at PT. Core of Jaya Perkasa's Work

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| Article Info                                                                                                                                                     | ABSTRACT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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| <b>Keywords:</b><br>Financial Analysis, Financial Reports, Profit Planning.                                                                                      | One of the plans made by management is profit planning. A tool that is often used to find out financial performance is financial statements. This research aims to assess the company's performance, determine the level of liquidity ratio, solvency, activity and profitability as well as the financial condition of PT. Inti Karya Jaya Perkasa for three years. The method used in this study is quantitative Descriptive. The data collection techniques carried out by the author are documentation and literature review. The data of this research is sourced from the financial statements of PT. The essence of Jaya Perkasa's work. The growth of the company's profits is the main indicator that is important to assess the company's future prospects. The company's financial statements are effective as a profit planning tool. The role of the profitability ratio is very important, judging from the results of the profitability ratio analysis, the Net profit margin ratio analysis, the company's net profit is in good condition. The financial statements of PT. Inti Karya Jaya Perkasa has an effect on profit planning. |
| This is an open access article under the <a href="#">CC BY-NC</a> license<br> | <b>Corresponding Author:</b><br>Muhammad Syamsudin Al Ghifari<br>Master of Management Study Program, Postgraduate, Lamongan Islamic University<br>syamsudin@unisla.ac.id                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

### INTRODUCTION

Today's global competition greatly affects the continuity of a company. Every company must maintain its business continuity and compete and win competition with other companies. The company's ability to maintain its business continuity and future development is influenced by the company's financial condition.

Financial statements can reveal funds, and inform the company's four business activities, namely planning, funding, investment, and operations. (Asmi, 2021 p. 2) PT. Inti Karya Jaya Perkasa is a company engaged in services, especially in the fields of construction, planning and procurement. To find out the financial position and performance as well as the results that have been achieved, the company is interested in making periodic financial reports. Analysis of financial statements is very important to assess the company's performance and establish policies that have been good in the future.

Based on the background of the above problem, the author is interested in conducting a research with the title "Analysis of financial statements as a profit planning tool at PT. The Essence of Jaya Perkasa's Work"

## RESEARCH METHODS

This research is a research with a descriptive quantitative approach. According to Sugiyono (2015:148), "descriptive research is research that is used to analyze data by describing or describing the data that has been collected as it is without intending to make conclusions that apply to the general public or generalization". The population in this study is data taken from financial statements in the last three years, the sample uses saturated sampling techniques, the sample in question is financial statements from 2019 to 2021.

## RESULTS AND DISCUSSION

### Liquidity Ratio

Through the results of the current ratio calculation analysis, the magnitude of the current ratio has been over the last 3 years. In 2019, the company's current ratio was 5,184.05% and increased in 2020 by 5,725.05%. In 2021, the company's current ratio increased by 6,961.10%. When viewed from the average ratio of the company's industry, it is classified as very stable and there is also an increase.

The results of the cash ratio analysis show that the financial statements of PT. Inti Karya Jaya Perkasa in 2019 was 72.00%. In 2020 it experienced a slight increase of 6.47% to 78.47%. And in 2016 the company's cash ratio increased again, namely by 10.63% to 89.10%. When viewed from the industry average ratio, the company is classified as very healthy because the company's cash ratio is above the industry average ratio of 35%.

### Solvency Ratio

Through the results of the calculation of the Debt to Total Asset Ratio in 2019, the Total Debt to Total Asset Ratio shows a value of 2.78%. In 2020, the company's Debt to Total Asset Ratio increased by 1.07% from the previous year. And in 2021 the Debt to Total Asset Ratio increased by 3.85% so that the Debt to Total Asset Ratio of PT. Inti Karya Jaya Perkasa in 2021 was 3.97%.

### Activity Ratio

Activity Ratio measures how effectively a company utilizes its resources. A high turnover of fixed assets will be better because it shows that the company uses its fixed assets more effectively and efficiently. If the number of assets is minus the accumulated depreciation, we will see the result called net fixed assets.

The results show that in 2019 the total assets turnover was 16.61%. In 2020, it increased by 5.77% to 22.38%. And in 2021 it increased again by 3.77% to 26.15%. This explains that the company's assets are in good condition. However, a ratio that is too high will indicate that companies cannot invest more in fixed assets.

### Profitability Ratio

Through the results of the Gross profit margin analysis, it can be seen that the gross profit ratio of PT. Inti Karya Jaya Perkasa experienced healthy conditions, where in 2019 the company had a gross profit of 100.54% while in 2020 it increased by 14.53% so that the

company's gross profit became 115.07%. In 2021, the company's gross profit increased by 18.07%, bringing the company's gross profit to 133.14%.

Based on the calculation of the results of the analysis, *the company's net profit margin ratio* is in good condition. In 2019 the company's net profit was 56.11% and in 2020 it increased by 7.41% to 63.52%. And in 2016 it again increased by 9.52% so that the company's net profit became 73.04%.

Based on *the Return on investment (ROI)*, it can be seen that the ROI of PT. Inti Karya Jaya Perkasa is in poor condition. In 2019 the company's ROI was 14.61%. In 2020 the company's ROI increased by 2.59% so that the company's ROI became 17.20%. In 2021 the company's ROI increased by 2.01% so that the company's ROI became 19.21%.

Based on the analysis of *Return on assets (ROA)*, it can be seen that the company's ROA has increased. In 2019, the company's total ROA was 24.03%. In 2020, the company's ROA increased by 6.59% from the previous year, bringing the company's ROA to 30.62%. And in 2021 the company's ROA increased by 5.68% so that the company's ROA became 36.30%. From the calculation of ROA from 2019 to 2021, the highest ROA ratio was 36.30%, namely in 2021. This explains that the company is in good health and condition.

### Profit Planning

The results of this study show that overall the Profit Achievement at PT. The essence of jaya perkasa's work. This can be reviewed from the calculation of the financial ratio analysis, namely the profitability ratio.

From the analysis of the gross profit margin, it can be seen that the gross profit ratio of PT. Inti Karya Jaya Perkasa has been in good health for three years. Net profit margin has experienced a good trend throughout the last 2019-2021 period. Therefore, it can be concluded that the net profit margin in 2019-2021 is good and the level of financial health of PT. The core of the jaya perkasa work is categorized as very healthy because it exceeds the ratio standard based on the MBUMN Decree No. KEP-100/MBU/2002.

Profit achievement using Return on investment (ROI) analysis for three years to measure the effectiveness of management in managing company operations by comparing net profit after tax with total assets, from the results of the analysis it can be concluded that the return on investment (ROI) still needs to be improved.

From the results of the return on investment analysis, it can be seen that the level of financial health at PT Inti Karya Jaya Perkasa is above the standard ratio of SK MBUMN No, KEP-100/MBU/2002, which is 19.21%. So it can be categorized that this company is not healthy.

### CONCLUSION

Based on the results of the description of the results of the research and previous discussions, some conclusions that can be drawn from the above discussion include:

1. The company's financial statements are effective as a profit planning tool, because with the company's financial statements, it can review and plan things that can increase the company's profits better. And judging from the profitability ratio of net profit margin

that continues to increase, it is also the reason for the effectiveness of the company's financial statements.

2. The role of the profitability ratio is very important, judging from the results of the profitability ratio analysis, *the company's gross profit margin* in 2019 had a gross profit of 100.54% while in 2020 it increased by 14.53% so that the company's gross profit became 115.07%. In 2021, the company's gross profit increased by 18.07%, bringing the company's gross profit to 133.14%.
3. Judging from some of the ratio analyses that have been discussed in the previous chapter, it can be concluded that the financial statements of PT. Inti Karya Jaya Perkasa has an effect on the company's profit planning in the future. From the company's financial statements, it can plan effective steps in increasing the company's profits in the future.

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